

In this Agreement and Disclosure Statement (“Agreement”), the words “you” and “your” mean each and all of those who agree to be bound by this Agreement; “card” means the Canandaigua Federal Credit Union MasterMoney™ card and any duplicates, renewals, or substitutions the Credit Union issues to you; “Account” means the account designated on the application for your MasterMoney™ Card; “Credit Union” means the Canandaigua Federal Credit Union or anyone to whom the Credit Union transfers this Agreement; and “Transaction” means use of the Card or the Account number on the Card, and a Personal Identification Number or Code (“PIN”) when required, to perform a transaction with the Card.

You will be denied the use of your Card if you exceed the daily withdrawal limit, do not have adequate funds available in your account, or you do not enter the correct Personal Identification Number. The receipt provided by the terminal will notify you of the denial. There is a limit on the number of such denials permitted. Attempts to exceed the limit will result in machine retention of your Card. The number of attempts that result in machine retention is not revealed for security reasons.

6. Charges for Transactions. The Credit Union will impose a transaction fee of \$1.00 for each cash disbursement after the first four (4) free withdrawals each month made at terminals located outside of the Credit Union office. The Credit Union will charge \$15 for each non-sufficient funds occurrence. The amount of any charges will be deducted automatically from your Account.

7. Right to receive Documentation of Transactions. You will receive a receipt at the time you make any transfer to or from your account using an ATM or point of sale terminal. You will also be sent a monthly account statement showing the Transactions made with the Card.

8. Business Days. The business days of the Credit Union are: Monday, through Thursday 9:00 a.m. - 4:00 p.m., Friday 9:00 a.m. - 6:00 p.m.

9. Disclosure of Account Information to Third Parties. The Credit Union will disclose information to third parties about your Account or the Transactions you make:

- (1) when it is necessary for completing transactions; or
- (2) in order to verify the existence and condition of your Account for a third party such as a credit bureau or merchant; or
- (3) in order to comply with government agency or court orders, or
- (4) if you give us your written permission.

10. Liability for Unauthorized Transactions. Notify the Credit Union AT ONCE if you believe your Card has been lost or stolen. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your Account (plus your maximum overdraft line of credit, if you have one). By notifying the Credit Union within two (2) business days, you are liable for no more than \$50 in the event someone else used your Card without your permission.

If you do NOT notify the Credit Union within two (2) business days after the loss or theft of your Card, and the Credit Union can prove you could have prevented further transactions on the account, you may be liable for up to as much as \$500.

If you have a dispute with transfers that appear on your statement and you feel they are not yours, you must notify the Credit Union immediately to insure prompt attention to the matter, so that you will receive reimbursement if the transfers prove not to belong to you. In the event you do not notify the Credit Union within sixty (60) days, and the Credit Union can prove they could have prevented the transactions of money by blocking the account, you may lose the money taken.

If you have a valid reason for not notifying the Credit Union in the allowable time periods, the time periods can be extended.

11. How to Notify the Credit Union in the Event of an Unauthorized Transaction or Lost Card. If you believe the Card or PIN has been lost or stolen or that someone has transferred or may transfer money from your Account without your permission call the Credit Union at: (585) 394-2436 or, write to us at 3210 Eastern Blvd., Canandaigua, NY 14424.

1. Issuance of Card. You have requested the Credit Union to issue you a Card that can be used to access funds in your Account. The Credit Union will issue you a PIN that must be used with the Card for transactions that require use of a PIN. You may personalize your PIN by contacting the Credit Union. Do not reveal your PIN number to anyone else or write it down where it is available to others.

2. Responsibility for Transactions. You are responsible for all transactions you make with the Card or that you authorize another person to make with the Card. If the Account is a joint account, all transactions involving the Account are binding on all Account holders. Section 10 below tells you about your responsibility for unauthorized transactions.

3. Use of the Card. You may use the Card and PIN to:

- withdraw cash from your Share or Share Draft Account at ATMs, merchants, or financial institutions that accept MasterCard® cards
- purchase goods or services at places that accept MasterCard® cards (these are Point of Sale or POS transactions)
- order goods or services by mail or telephone from places that accept MasterCard® cards
- make automatic payments from your Account to pay bills or other charges, providing that the person or organization that you are paying agrees to accept payments this way

Some of these services may not be available at all terminals.

When using your Card, a merchant may require you to process the transaction as a “Debit” or “Credit”. To have the transaction processed as a debit card transaction, you must press the “Credit” button on the keyboard the merchant gives you. The “Debit” button is for on-line transactions, but transactions with your Card are not processed on-line. They are processed like credit card transactions so you must press the “Credit” button. (Most merchants do not currently use these keyboards, but they are common in certain parts of the U.S.)

Use of the Card, the Account number on the card, the PIN or any combination of the three for payments, purchases, or to obtain cash from merchants, financial institutions or others who honor VISA cards is an order by you for the withdrawal of the amount of the Transaction from your Account. Each transaction with the Card will be charged to your Account on the date the Transaction is posted to your Account.

Use of the Card is subject to the terms and conditions of your Account and any future changes to your Account may affect your use of the Card.

4. Overdrafts. You promise to reimburse the Credit Union immediately upon demand for any negative (overdraft) balance arising in your Account, unless you have available overdraft privileges. If you do not have overdraft privileges, the Credit Union may deduct the amount of any overdraft on your Account from any other account you have with the Credit Union, except an Individual Retirement Account. I/We understand that if I/we choose to take advantage of the Overdraft Protection, I/we will be charged an **ANNUAL PERCENTAGE RATE** of 14.9% for the amount of the overdraft. Subject to change by the Board of Directors.

5. Limitations on Dollar Amounts and Frequency of Transactions. You may withdraw up to \$1510 per day from any POB and POS terminal provided the funds are available from your account. There is no limit to the number of POB and POS transactions per day, provided the maximum dollar limit is not exceeded. You may withdraw up to \$500 per day from any ATM provided the funds are available from your account.

**3210 Eastern Blvd.
Canandaigua, NY 14424**

Q What is a MasterMoney™ Check Card?

A Think of your MasterMoney™ card as a “plastic check”. Like an ATM card, the MasterMoney™ card is linked to your share draft account, which means you can use it at ATMs around the world.

And since MasterMoney™ card is also part of the MasterCard® network, you can use it just like a credit card to make purchases. But instead of charging purchases, the amount is deducted automatically from your share draft account, so there are no finance charges.

It's also easy to keep track of your cash, since your purchases are listed on your monthly share draft statement.

Q Is it safe and easy to use?

A With the MasterMoney™ card, you don't have to carry large amounts of cash or a bulky checkbook. You can use it to make purchases at any retail location that accepts MasterCard®. For cash advances, simply go to any bank or ATM displaying the MasterCard® logo. The merchant or bank will handle the transaction just like a credit card transaction, but instead of receiving a bill like you would with a credit card, the money is taken out of your share draft account automatically!

Plus, the MasterMoney™ card is faster than writing a check, since you don't have to present any identification.

Q How do I keep track of my transactions?

A Each transaction you make with your Check Card will appear on your regular share draft statement, complete with the name and location of the merchants or banks with whom you did business. Please list all transactions in your share draft register as you make them to keep your account in balance at all times.

Q Is there a limit on my MasterMoney™ Card?

A Yes. The amount you have on deposit in your share draft account. Cash advances may be limited based on individual ATM authorization limits.

Q What happens if my card is lost or stolen?

A Notify the credit union immediately by calling (585) 394-2436.

Q What are some of the benefits of a MasterMoney™ Card?

- Doubles as your ATM card
- Accepted anywhere you see the MasterCard® symbol, yet there are no credit charges
- Money to pay for purchases is deducted from your share draft account
- No I.D. or other personal information required
- It's easy to keep track of your cash, since all transactions are listed on your monthly Share Draft statement

Q Is a MasterMoney™ Card really more convenient than share drafts?

A The Check Card is more convenient to use when you're out of town, or if a check is not acceptable. The Check Card is also great for mail orders, identification and for guaranteeing reservations.

For more information on this convenient new service from the Canandaigua FCU, call (585) 394-2837, or fill out and mail this application today.

MASTERMONEY™ CARD APPLICATION

After completing this form, detach it from the disclosure. Mail it to us or drop it off the next time you stop in to one of our offices. Please list your account numbers that will be associated with your MasterMoney™ Card:

Share Draft Account Number _____

Social Security Number _____

APPLICANT INFORMATION

First Name	M.I.	Last Name
Address		
City	State	Zip
Home Telephone Number	Work Telephone Number	
Email Address		
Date of Birth		

SIGNATURE

This information is given to obtain the MasterMoney™ card and is true and complete. When I or someone I authorize use the card, I agree to the terms and conditions of the agreement that governs the use of the MasterMoney™ card. I agree to the terms in the attached agreement. I understand that the financial institution may assess services charges for the privilege of having a MasterMoney™ card. I understand if my checking account becomes overdrawn due to a MasterMoney™ card transaction, an overdraft fee may be charged.

Applicant's Signature _____ Date _____

YOUR PERSONAL IDENTIFICATION NUMBER

You will receive your Personal Identification number (PIN) two to three days after you receive your MasterMoney™ Card.

For Credit Union Use Only

12. Right to Stop Pre-authorized Payments and Procedure for Doing So. If you have arranged in advance to have regular payments made from your Account, you can stop any of these payments. Here is how: Call the Credit Union at: (585) 394-2436, or write: 3210 Eastern Blvd., Canandaigua, NY 14424, in time for us to receive your request three (3) business days or more before the payment is scheduled to be made. If you call, the Credit Union will also require you to put your request in writing and get it to us within 14 days after you call.

13. Liability for Failure to Stop Payment of Pre-authorized Transfer. If you order the Credit Union to stop one of these payments three (3) business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

14. Notice of Varying Amounts. If the pre-authorized payments may vary in amount, the person you are going to pay will tell you, ten (10) days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.

15. Refusal to Honor Card. The Credit Union is not liable for the refusal or inability of any electronic terminal to honor the Card or to complete a withdrawal from your Account, or for their retention of the Card. The Credit Union is also not responsible for the refusal of any merchant or financial institution to honor the Card or for their retention of the Card.

16. Liability for Failure to Make Transfers. If the Credit Union does not complete a transfer to or from your Account on time or in the correct amount according to the Credit Union's agreement with you, the Credit Union will be liable for your losses or damages. However, there are some exceptions. The Credit Union will NOT be liable, for instance -

- If, through no fault of the Credit Union's you do not have enough money in your Account to make the transfer.
- If you have overdraft protection with the Credit Union and the Transaction would exceed your overdraft protection limit.
- If the automated teller machine where you are making the transfer does not have enough cash.
- If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- If your account is subject to legal process or other claim.
- If you use a damaged or expired access device or an access device that has been reported lost or stolen.
- If the Credit Union believes that something is wrong, for example, that your card has been stolen.

For Pre-authorized transfers, if through no fault of the Credit Union, the payment information for a Pre-authorized transfer is not received.

17. Rules of Account. All transactions covered by this agreement are subject to all rules and agreements that govern the account (s) being debited or credited in connection with a Transaction, except as modified by this agreement.

18. Foreign Transactions. Transactions that are initiated in foreign countries and foreign currencies will be charged to your account in U.S. Dollars. The conversion rate to dollars will be at: (i) the wholesale market rate, or (ii) the government mandated rate, whichever is applicable, in effect one (1) day prior to the processing date, increased by one percent (1%).

19. Effect of Agreement. Even though the sales, cash advance, or other slips that you sign or receive when using the Card or the Account number on the Card may contain different terms, this Agreement is the sole Agreement that applies to all Transactions involving the Card.

20. Additional Benefits/Card Enhancements. The Credit Union may from time to time offer additional services to your Account. Some may be at no additional cost to you and others may involve a specified fee. You understand that the Credit Union is not obligated to offer such services and may withdraw or change them at any time.

21. Change in Terms. The Credit Union may change this Agreement from time to time by giving you written notice. If any change results in greater cost or liability to you or decreases access to your Accounts, you will be given at least twenty-one (21) days prior notice of the change.

22. Termination of Account. The Credit Union reserves the right to cancel your Card at any time. You also may cancel your Card at any time. The Card remains the property of the Credit Union. If either of you or the Credit Union cancels your Card, you agree to return the Card to the Credit Union or destroy it upon the Credit Unions request.

23. No Waiver. The Credit Union can delay enforcing any of its rights under this Agreement and the law any number of times without losing them.

24. Statements and Notices. Statements and notices will be mailed to you at the most recent address you have given the Credit Union. Notice sent to any one of you will be considered notice to all.

25. General. To the extent permitted by law, you agree to pay reasonable costs, including attorneys' fees in the event the Credit Union sues you to enforce this Agreement. This Agreement is binding upon your heirs, personal representatives and successors and if more than one, jointly and severally.

26. Signatures. By signing in the Signature area of the application form that was attached to this Agreement when you received it, you agree to the terms of this Agreement. You should detach this Agreement from the application and retain it for your records.

Billing Rights Notice

In Case of Errors or Questions About Your Card:

Telephone us at: (585) 394-2436, or write: 3210 Eastern Blvd., Canandaigua, NY 14424, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a Transaction listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

(1) Tell us your name and Account number.

(2) Describe the error or the Transaction you are not sure about, and explain as clearly as you can why you believe it is in error or why you need more information .

(3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will tell you the results of our investigation within 10 business days (20 business days for POS transactions or if the transaction is initiated outside the United States) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days (ninety (90) days for POS transactions or if the transaction is initiated outside the United States) to investigate your complaint or question. If we decide to do this, we will recredit your Account within ten days.

Retain this agreement for your records.



PLACE
STAMP
HERE

Canandaigua Federal Credit Union
3210 Eastern Blvd
Canandaigua NY 14424-2210



Services Available at Canandaigua Federal Credit Union

In addition to providing professional and friendly service, Canandaigua Federal Credit Union offers a variety of time and money saving products.

- ▲ Savings
- ▲ Checking
- ▲ Club Accounts
- ▲ Christmas ▲ Vacation
- ▲ Taxes & Insurance ▲ Summer Payroll Savings
- ▲ Online Banking
- ▲ Loans
- ▲ Personal
- ▲ Mortgages/Home Equity
- ▲ HELOC Mortgages
- ▲ Vehicle (New & Used)
- ▲ Boats & Recreational Vehicles of all types
- ▲ Home Improvement
- ▲ Secured Share
- ▲ Education Loans
- ▲ In House by Credit Union
- ▲ Stafford & Plus
- ▲ Share Certificates of Deposit
- ▲ Precious Persons Program for ages 3-11
- ▲ Direct Deposit/Payroll Deduction
- ▲ Individual Retirement Accounts (IRA)
- ▲ Regular ▲ Roth ▲ Education
- ▲ IRA Market Index Certificates
- ▲ Discount Entertainment Tickets
- ▲ Notary Service
- ▲ Wire Transfer Service
- ▲ VISA Cards
- ▲ Money Orders & Travelers Checks
- ▲ Financial Counseling
- ▲ High School Financial Planning Program
- ▲ Insurance
- ▲ Disability ▲ AD&D

